

US Government Policy on Innovation – Legislative Structure

Abstract

An outline of the policy of the US federal government regarding the binding of the area of science with the national economy is presented. In addition to the historical outline, the legal acts illustrating the evolution of this policy and the basis of the current system of supporting innovation in the American economy were compiled. Attention was paid to the manner of intervention of the federal government in the area of innovation – instead of direct financing of universities and influencing management, a branched system of research support was created. At the same time, the structure of this system largely hinders the direct influence of politicians on research directions, focusing on the transparency of the system and the competences of managing the financing and research institutions.

Keywords: US policy, innovation, economy, research, knowledge transfer.