

## **A Potential Trade War Between China and the United States and Its Macroeconomic Consequences**

### **Abstract:**

Undoubtedly, the United States and China have reached a turning point in their economic relations and are currently embroiled in a serious trade conflict that can even turn into a trade war. Negotiations are in progress, but the possibility of reaching an agreement has been limited so far. The scientific goal of the article is to analyse the causes, course and consequences of trade rivalry between the United States of America and the People's Republic of China. The research problem boils down to the following questions: what are the reasons for the US–China trade war after 2018 and what will be its long-term consequences for the economies of both countries and their key economic partners? This article uses the critical content analysis method and the extrapolation method.

**Keywords:** trade dispute, trade war, China, United States, political economy.